



Press Release

For immediate release:

NEXA TECHNOLOGIES, INC. LAUNCHES SUITE OF ONLINE AND DIRECT ACCESS TRADING SOLUTIONS

Nexa's Hosted Solutions Combine Best Elements of Direct Access Trading with Leading-Edge Institutional Order Management System

Irvine, California, 15 November 2004 – Nexa Technologies, Inc., specialist provider of online and direct access trading solutions, today launched its hosted, managed and cost-effective suite of institutional brokerage trading solutions to the securities industry. Having recently merged with sister company Integrated Trading Solutions, Nexa has now developed a leading-edge Order Management System (OMS) to add to its best-of-breed solution suite. RadiusPro, the latest trading solution from Nexa, combines the OMS with direct access trading, market data delivery and an execution gateway to the North American and European markets. This unique offering provides the global brokerage industry with the first hosted alternative to the full-service trading systems and Direct Market Access networks currently available.

Since its inception in 1999, Nexa has earned an impressive global reputation among its online trading 'Meridian' retail customers, proprietary trading 'OmniPro' clients and active, professional and day-trading 'AxisPro' customers for its high-quality and functionally-rich direct access trading systems. With over 100,000 active retail and professional users throughout North America and Europe, processing up to 200,000 transactions per day, and holding more than 500,000 customer accounts, Nexa is now firmly moving into the international agency and institutional brokerage OMS market.

Eric Stoop, President, Nexa Technologies, Inc., says: "Nexa has invested significant resources into extending the functionality of its existing direct access trading systems to include broader market data coverage, order management and global exchange connectivity. By doing so, we will provide institutional and retail agency brokers with a multi-asset, end-to-end trading solution, packaged as a hosted and managed solution

with a variety of client front-ends. We are already seeing significant market interest for RadiusPro as a cost-effective alternative to the existing, less flexible solutions available.”

The new OMS functionality will enable brokers to manage their clients’ orders, executing them on any one of the 42 stock exchanges or 23 futures and options exchanges to which Nexa has access. And as one of the fastest providers of un-manipulated market data Nexa’s high quality and cost-effective service adds further weight to its unique offering.

Stoop adds: “This offering is a market first – in a break from existing tool-kit solutions, Nexa is providing all the market coverage and exchange trading functionality of the high-end trading systems – but in a cost-effective, hosted and managed solution that meets the needs and budget of the majority of broker dealers.”

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About Nexa Technologies: www.nexatech.com

Nexa Technologies, Inc., is a provider of online and direct access trading solutions. Its comprehensive product set incorporates multi-asset direct access trading systems, an Order Management System (OMS), comprehensive data and market access to European & North American equity, options and derivatives exchanges and ECNs.

Founded in 1999, Nexa Technologies is an independent subsidiary of Penson Worldwide, Inc. Nexa has over 100,000 active retail and professional users throughout North America and Europe. It processes up to 200,000 transactions/day, and holds more than 500,000 customer accounts globally.